

Era Independent School District

Annual Debt Information as Required by HB 1378 - FYE 6/30/16

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Sch Bldg Bds Ser 2007	\$ 2,110,000	\$ 1,702,371	\$ 2,512,705	08/15/2027	Yes	\$ 2,200,302	\$ -	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
Total	\$ 2,110,000	\$ 1,702,371	\$ 2,512,705			\$ 2,200,302	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 2,110,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,011
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 1,702,371
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 815
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 2,512,705
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,203
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ 3,300,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 5,002,371
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,396

Political Subdivision Information

Name	Era Independent School District
Type	Independent School District
Physical Address	108 Hargrove Street Era, Texas 76238

Contact Information

Name	Suzette Henderson
Title	Finance Director
Telephone	(940) 665-5961

2016 Population: 2,088

Source: Municipal Advisory Council of Texas