

**Era Independent School District**

Annual Debt Information as Required by HB 1378 - FYE 6/30/18

Name of Individual Debt Obligation	Principal Issued <sup>(1)</sup>	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose <sup>(2)</sup>	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Sch Bldg & Ref Bds Ser 2016	\$ 4,470,000	\$ 4,445,000	\$ 6,305,050	08/15/2036	Yes	\$ 5,160,698	\$ -	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
<b>Total</b>	<b>\$ 4,470,000</b>	<b>\$ 4,445,000</b>	<b>\$ 6,305,050</b>			<b>\$ 5,160,698</b>	<b>\$ -</b>								

<sup>(1)</sup> Principal issued is the amount authorized and there is none unissued.

<sup>(2)</sup> More detailed information regarding the use of proceeds is available from the District upon request.

**Summary of Total Debt Obligations**

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 4,470,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,071
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 4,445,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,060
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 6,305,050
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,922
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 4,445,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,060

**Political Subdivision Information**

Name	Era Independent School District
Type	Independent School District
Physical Address	108 Hargrove Street Era, Texas 76238

**Contact Information**

Name	Suzette Henderson
Title	Finance Director
Telephone	(940) 665-5961

2018 Population: 2,158

Source: Municipal Advisory Council of Texas