

Era Independent School District

Annual Debt Information as Required by HB 1378 - FYE 6/30/20

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	Credit Enhancement
U/L Tax Sch Bldg & Ref Bds Ser 2016	\$ 4,470,000	\$ 4,170,000	\$ 5,633,750	08/15/2036	Yes	\$ 5,160,698	\$ -	School Building	Not Rated	A+	Not Rated	Not Rated	AAA	Not Rated	PSF
Total	\$ 4,470,000	\$ 4,170,000	\$ 5,633,750			\$ 5,160,698	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 4,470,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,057
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 4,170,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 1,919
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 5,633,750
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,593
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 4,170,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 1,919

Political Subdivision Information

Name	Era Independent School District
Type	Independent School District
Physical Address	108 Hargrove Street Era, Texas 76238

Contact Information

Name	Suzette Henderson
Title	Executive Director of Business Operations
Telephone	(940) 665-5961

2020 Population: 2,173

Source: Municipal Advisory Council of Texas