

**2022-2023
ERA BUDGET SUMMARY
FOR ADOPTION 2022-2023**

FUND 199 GENERAL FUND		REVENUE	FUND 199 GENERAL FUND		APPROP
OBJECT	OBJECT NAME	BUDGET	FUNC	FUNCTION NAME	BUDGET
5711/5712	TAXES	3,673,674	0	OTHER USES/TF FOOD SERVICE	-
57xx	LOCAL FUNDS	112,700	11	INSTRUCTION	3,078,238
5811/5812	STATE FUNDS	2,185,015	12	INSTR RESOURCES/MEDIA LIBRARY	85,748
5812/RC	RECAPTURE	-	13	STAFF DEVELOPMENT	16,900
5831	TRS ON-BEHALF	275,000	23	SCHOOL LEADERSHIP	257,907
5931	FEDERAL FUNDS	-	31	GUIDANCE/COUSELING SERVICES	147,788
			33	HEALTH SERVICES	59,730
			34	STUDENT TRANSPORTATION	205,196
			36	CO-CURRICULAR ACTIVITIES	539,469
			41	GENERAL ADMINISTRATION	570,463
			51	PLANT MAINTENANCE & OPERATION	681,381
			52	SECURITY & MONITORING SERVICES	90,480
			53	DATA PROCESSING SERVICES	143,346
			93	SHARED SERVICES	363,000
TOTAL FUND 199 REVENUE		6,246,389	TOTAL FUND 199 APPROPRIATIONS		6,239,646

POSITIVE _____ 6,743

FUND 240 NAT'L BRKFST/LUNCH		REVENUE	FUND 240 NAT'L BRKFST/LUNCH		APPROP
OBJECT	OBJECT NAME	BUDGET	FUNC	FUNCTION NAME	BUDGET
5700	LOCAL REVENUE	152,648	35	FOOD SERVICES	317,478
5800	STATE PROGRAM REVENUE	153,363			
5900	FEDERAL FUNDS	-			
7900	TRANSFER IN - 199	-			
TOTAL FUND 240 REVENUE		306,011	TOTAL FUND 240 APPROPRIATIONS		317,478

DEFICIT (11,467)

Maintenance and Operations - M & O Tax Rate of .8546 per 100 valuation

TOTAL ESTIMATED REVENUES BY FUND		TOTAL EST EXPENDITURES BY FUND			
199	GENERAL FUND	6,246,389	199	GENERAL FUND	6,239,646
240	NAT'L BRKFST/LUNCH PGM	306,011	240	NAT'L BRKFST/LUNCH PGM	317,478
					-
					-
TOTAL REVENUE ALL FUNDS		6,552,400	TOTAL EXPENDITURES ALL FUNDS		6,557,124

Debt Service - I & S Tax Rate of .12 per 100 valuation

FUND 599 DEBT SERVICE		REVENUE	FUND 599 DEBT SERVICE		APPROP
OBJECT	OBJECT NAME	BUDGET	FUNC	FUNCTION NAME	BUDGET
5700	LOCAL REVENUE	539,542	71	DEBT SERVICE	335,700
TOTAL FUND 599 REVENUE		539,542	TOTAL FUND 599 APPROPRIATIONS		335,700

POSITIVE \$203,842.00

TOTAL TAX RATE .9746

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The ERA ISD will hold a public meeting at 06/27/2022 06:00 PM in EISD BOARD RM, 108 HARGROVE ST

ERA, TX

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 0.854600 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0.170000 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>8.27</u>	% increase	or		_____	% (decrease)
Debt service	<u>1.25</u>	% increase	or		_____	% (decrease)
Total expenditures	<u>9.52</u>	% increase	or		_____	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>317,165,790</u>	\$ <u>421,839,280</u>
Total appraised value* of new property**	\$ <u>46,236,767</u>	\$ <u>8,339,037</u>
Total taxable value*** of all property	\$ <u>281,646,200</u>	\$ <u>359,020,261</u>
Total taxable value*** of new property**	\$ <u>46,169,622</u>	\$ <u>8,336,487</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 3,789,997

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 0.872000	\$ 0.170000 *	\$ 1.042000	\$ 478	\$ 3,571,550
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$ *	\$	\$	\$
Proposed Rate	\$ 0.854600	\$ 0.170000 *	\$ 1.024600	\$ 478	\$ 2,177,698

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 206,424	\$ 273,259
Average Taxable Value of Residences	\$ 162,602	\$ 185,405
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.042000	\$ 1.024600
Taxes Due on Average Residence	\$ 1,694	\$ 1,899
Increase (Decrease) in Taxes		\$ 205

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.114100. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.114100.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,075,813
Interest & Sinking Fund Balance(s)	\$ 642,319

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.