



ERA INDEPENDENT SCHOOL DISTRICT  
DEBT TRANSPARENCY AS OF JUNE 30, 2021

Era Independent School District  
108 Hargrove St  
Era, Texas 76238  
940-665-2007

Era Independent School District  
 Approved bond authorizations by voters as of June 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Purpose for which Debt Obligation was Authorized
2016	\$4,470,000.00	\$0.00	\$4,470,000.00	Construct, Renovate, Equip Facilities, and Refunding
<b>Total</b>			<b><u>\$4,470,000.00</u></b>	

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**Other Information Per Government Code section 140.008**

Debt Service Fund--accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local property taxes levied specifically for debt service.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

Standard & Poor's:                   A+

**Per Capita Information:**

Per Capita                           2,207

Year                                   2022

Source                   Municipal Advisory Council of Texas

Era Independent School District  
 Combined Principal & Interest Obligations as of June 30, 2021

Fiscal Year Ending June 30	Principal Value at Maturity	Interest through Maturity	Total Obligations through Maturity	Outstanding Debt Per Capita
2022	\$ 190,000.00	\$ 141,050.00	\$ 331,050.00	\$ 152.35
2023	\$ 200,000.00	\$ 135,200.00	\$ 335,200.00	\$ 154.26
2024	\$ 205,000.00	\$ 129,125.00	\$ 334,125.00	\$ 153.76
2025	\$ 210,000.00	\$ 122,900.00	\$ 332,900.00	\$ 153.20
2026	\$ 215,000.00	\$ 116,525.00	\$ 331,525.00	\$ 152.57
2027	\$ 225,000.00	\$ 108,800.00	\$ 333,800.00	\$ 153.61
2028-2032	\$ 1,245,000.00	\$ 410,750.00	\$ 1,655,750.00	\$ 761.97
2033-2036	\$ 1,490,000.00	\$ 153,600.00	\$ 1,643,600.00	\$ 718.80
<b>TOTAL</b>	<b>\$ 3,980,000.00</b>	<b>\$ 1,317,950</b>	<b>\$ 5,297,950.00</b>	<b>\$ 2,400.52</b>

Era Independent School District  
Bond Status by Series as of June 30, 2021

Series	Total Bond	Spent	Unspent
2016	\$ 4,470,000.00	\$ 4,470,000.00	\$ -
			\$ -
			\$ -
<b>TOTAL</b>	<b>\$ 4,470,000.00</b>	<b>\$ 4,470,000.00</b>	<b>\$ -</b>

Era Independent School District  
 General Obligation Bonds as of June 30, 2021

Series	Interest Rate Payable	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita
2016 Building & Refunding	2.00-4.00%	\$ 4,470,000.00	8/15/2036	\$ 4,470,000.00	\$ -	\$ 490,000.00	\$ 3,980,000.00	\$ 2,400.52
<b>TOTALS</b>				\$ 4,470,000.00	\$ -	\$ 490,000.00	\$ 3,980,000.00	\$ 2,400.52